

Polk County Continuum of Care Board

Reallocation of Renewal Project Funds

Reallocation of renewal project funds may occur in two ways:

- 1.) Voluntary Reallocation - Agencies operation existing renewal projects may voluntarily reduce a portion of the project's CoC funding or eliminate CoC funding of a project. Through a voluntary reallocation of renewal project funds, the agency may apply for new projects that have been designated as higher priority programs.
- 2.) Involuntary Reallocation – An involuntary reallocation will occur when a renewal project's application is rejected by the Polk County Continuum of Care's Grant Committee and affirmed by a majority vote of the board. A project may be rejected due to poor project or system performance as well as for failure to meet threshold for receiving all referrals from the continuum's centralized intake.

Use of Reallocated Funds:

- 1.) The balance of funds from either voluntary or involuntary reallocation of funds must be used for new projects per guidelines listed in HUD's 2016 Continuum of Care Program NOFA¹:
 - (a) Permanent supportive housing project(s) that serve chronically homeless individuals and families, including unaccompanied youth, as defined in 24 CFR 578.3;
 - (b) Rapid rehousing project(s) for homeless individuals and families, including unaccompanied youth, coming directly from the streets or emergency shelters, or fleeing domestic violence situations or other persons who meet the criteria of paragraph (4) of the definition of homelessness.

¹ If necessary, guidelines will be altered to match those reflected in the 2017 NOFA.